Trustee

As Against a Deficit of About a Million a Year for the Three Years Previous trrangement With the Pennsylania for Financing Improvements.

pa Peters, president of the Long stockholders says that the gross ing became general and the whole reacted and closed weak. a 828, or over 11 per cent., notwithning a loss of \$164,337 in passenger are the Long Island had an annual

aggregating \$2.977,063, due to the

Under the head of "General Remarks" President Peters says:

and 136 tons, or 17 per cent., while the number of passengers carried increased 4,223,923, The operating expenses, neluding taxes, increased \$223,506, or 3.8 per cent. The net revenue from operation, after deducting the amounts due roads perated on a net revenue basis, was \$2,617, an increase of \$747,351 over the preofing year, and after adding receipts other sources the gross income counted to \$2,881,965. After providing the interest on funded and other debt and all other liabilities he net income mounted to \$318,780, against which was harged \$250,000, covering extraordinary expenditures not properly chargeable to apital account, leaving a balance of \$66,780, which was transferred to the credit of

operation of the Montauk steamhoats showed a loss for the year of \$15,068, es against a loss of \$38,508 in 1908.

In the last report attention was called to financial requirements to provide facilities for the increased truffic that will follow the empletion of the tunnels of the Pennsylania system connecting Long Island with the Borough of Manhattan and the use of them by the Long Island Railroad. he report showed the disposition that had been unde of the proceeds of the re-funding mortgage bonds, and stated the advances made by the Pannsylvania Ruiload Company up to that time

After careful consideration of a financial plan to fund the floating debt and provide he additional moneys needed for necessary aprovements it was decided to provide for an issue of debentare gold bonds aggregating \$16,500,000, maturing in ten years he nd bearing interest at a per cent. per an-1910 and 1911 Arrangements were made sums already advanced by it amounting wanna, showed him up badly, and the order to \$8,123,791, and to purchase the balance for reargument of the fobacco and Standard. ares were issued and outstanding

ment and roal estate during the year agbetween Woodside and Januaica, the Glenwill be carried to Long Beach and the main . line will be four tracked and electrified be-

n the open market recently and had been negotiating with the Moore-Reid party or control of the road. No official verifiation of this report has been obtained.

T. Pearson is expected to arrive in New ork from London on Thursday.

Liquidation is Ordered.

e-mits the immediate liquidation of the en from its assets restored.

sen from its assets restored.
The suits discontinued were brought the Attorney-General in the name of diam H. Hotchkiss. Superintendent Insurance, against Ira M. Creed, Wilder H. Peck, Eugene E. Debarr, E. Oling, Charles F. Wayte. Siayton Laycock d Jerry E. B. Santee. That accounted \$110,000 and the other \$40,000 had to cooke up with costs and in this Light. white and the First National Bank arne important factors. The whole of the money still on deposit

the St. Louis and San Francisco Railand has sold to a syndicate in which Louis bankers are interested \$6,000,000 mortgage 5 per cent. bonds. These cis are part of a \$50,000,000 issue author-

and Mexico.

Lake Shore has sold approximately order to finance the recent purchase the Toledo and Ohio Central from the

\$4.000,000 Gold Going To-day.

he total amount of gold to be exported London to-day on the Mauretania has en raised to \$4,000,000, all in double gies. The Hanover National Bank theires \$1,000,000 from the Sub-Treas-vesterday for shipment to the Bank England, and Kidder, Peabody & Co. gaged \$2,500,000 for consignment to a same institution. This makes a total \$11,500,000 shipped to London since to beginning of the present export

o

The Acme Roofing Company, roofing contractor. 136 Fifth avenue, has made an assignment to least Josephan. Arthur Danie is president. The company did some Government and municipal work.

A creditor's petition in bankruptor has been filed against Edward Borks & Co. topporation: importers of china, crockery and glassware at 46 Barclay street.

Sun contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night edition of Tun Evanues Som.

By Marcenti Wireless.

So Alice, for New York, was 20 miles east of Sandy Hook at 7.35 A. M. yesterday.

So Create, for New York, was 20 miles east of Sandy Hook at 7.35 A. M. yesterday.

So Create, for New York, was 20 miles east of Nantucket at 7.P. M. So Create, for New York, spoke Cape Race at a price of the market.

GGSSTP OF WALL STREET.

The quick uprush in market prices on the first day of the week brought the average price of stocks practically back to the level of the preceding Wednesday, and inasmuch as this recovery was accomplished in one business day many speculative traders whose practice it is to make quick turns were inclined to take the profits to their credit. Yesterday's market plainly bore witness to operations of this character bore witness to operations of this character and also no doubt to not a little selling by bear operators who thought that the ad-Railroad, in his annual report to in the closing hour of the session the sell-

On the whole the chief feature of the nine due to the closing down of the excitement and activity that characterretracks and a loss of \$96,963 through ized Monday's session. In only one stock was the speculative interest sustained was the speculative interest. tigril and the operation of cars across on the scale of the preceding day. This increase in was Strel common, in which the volume rights of \$66.789. In the three preceding out of a total volume of dealings of \$67,000 are the Long Island had an annual shares. The price of the stock fluctuated within a range of exactly I point and closed tact that all the money it could raise at a net loss of 's of a point. The preferred shares closed at a net gain of 1% points, vent into improving, extending and but sales here amounted to but 3,715 shares. electrifying its lines and building new In all other quarters, including the bond market, the tendency was toward inactivity.

The shares of copper companies are higher than before the announcement of The freight tonnage during 1909 increased the reargument of the Tobacco and Standard Oil cases, but the copper metal market has derived no strength from the development. The price of copper metal has in fact declined to 13 cents since the news came. Singularly enough the reargument seems to be a decidedly bullish factor in copper shares and a decidedly bearish one on the metal, from sales of which dividends on the shares must be earned.

> Monday's news from Washington was another very striking demonstration of the fact that the United States Supreme Court never leaks. Wall Street gets leaks advance information very often from legislatures, from some of the lower court and from advance copies of the speeche of Government officers, big and little. Bu it had no information whatever on the commodity case or on the reargument of the Tobacco and Standard Oil cases. The impression is that even that Cabinet officer who stands closest to the President was as much in ignorance when he made the Chicago speech as was the cheapest Wall employ Washington correspondents had plenty of predictions as usual from the correspondents, but not one of them guessed

oun, which will take care of your needs in a customer. Generally nothing happens see and 1911 Arrangements were made that he can't explain, but the commodity tomer, if it is wrong he loses nothing except with the Pennsylvania Railroad Company that he can't explain, but the commodity of 13.08c. Print to accept these debentures at par to cover the court devided for some finent, \$14.25. of the railroads but against the lackaander the same terms from time to time of cases disclosed even more furidly the as funds are required by your company to brazen effrontery of his pretensions. One

gregated \$2,056,031. A large part of this rather more inclined to the short than to the same went into the main line improvement lions side of the market have long held that ions side of the market have long held that the chapter of accidents favors the bears. The argument is that the man short and stocks always has a chance of winning as a Massacche always has a changly, like the San Sept. dale and Montauk cutoffs, the Sunnyside The argument is that the man short of and Morrans vitors, the dimination of stocks always has a chance of winning as a Brooklyn grade crossings. Both cutoffs will be in operation in 1919, the electrification Francisco earthquale, the sudden death francisco earthquale, the sudden death francisco earthquale. prominent financier, unexpected May trouble in international politics or other tween the tunnel entrance in Long Island unexpected development of prime importance. The bear has profited in the past from the so-called chapter of accidents.

of course more of an investment issue than i is the common and would be expected to sell at a lower income yield in a market Rumor also has connected the Pearson-larguhar interests with recent large transactions in Lehigh Valley stock, and it was intimated yesterday that the ar-rival of Dr. Pearson would be followed by the passing of formal control of the Lehigh Valley into the hands of the Rock Island.

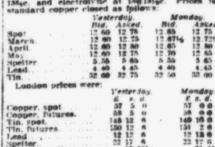
PEOPLE'S MUTUAL WINDS UP. to follow Monday's advance in the story siso,000 Restored to its Treasury and the news from Washington regarding the reargoment of the American Tobacco and STRACUSE, April 12. - William Notting- Standard Oil cases, to which stock prices and Ceylon H. Lewis presented to generally responded so readily, had no effect stice Rogers to-day the papers which upon the bond market. The market for ustice Rogers to-day the papers which scontinue every action against distors of the People's Mutual Insurance empany. An order was made which long as this lack of investment demand continues many speculators express them-selves disinclined to believe in any substantial and permanent rise in security

> In the first hour of the session a sale of twelve shares of Lake Shore stock took place at 250, a new high record price for this unusually inactive security. This compares with the last previous sale of a small block of the shares at 320 in May, 1909, and with a former high price of 347 in January, 1905. The incident attracted a good deal of interest and it proved to be timely, drawing attention to a report a short while later that the company had sold

RAILROAD EARNINGS. Z

Orleans, Texas and Mexico Division 1st week April \$1,500,000 1sc. \$604,000 mortgage 5 per cent. bonds. These From July 1. 71,647,990 58,435,728 Inc. 18,212,385 to finance the consolidation of various to finance the consolidation of various to finance the consolidation of various from July 1 4,300,228 40,378,388 fac. 3 27,380

The Metal Market The market for copper metal yeate tell and easy. Lake copper was quoted Mag. and electrolytic at 13@13/sc. Prandard copper closed as follows:



The Wall Street "Evening Sun." The Wail Street edition of THE EVENING Sux contains all the financial news and

To the Holders of the

Consolidated Mortgage Five Per Cent Gold Bonds of the Metropolitan Street Railway Company of Kansas City, Mo.

Maturing May 1, 1910, issued under its Consolidated Mortgage to the Old Colony Trust Company, Trustee, dated May 21, 1895:

In order to provide for the payment of the above mentioned bonds at maturity, arrangements have been made for the issue under said Consolidated Mortgáge of new coupon bonds, maturing May 1, 1913, and drawing interest at the rate of five per cent. per annum payable semi-annually.

Holders of the above mentioned bonds who wish to exchange the same for the new bonds maturing May 1, 1913, must deposit their bonds (ex-coupon due May 1, 1910) at the office of Los, Higginson & Co., in Boston, New York or Chicago, or at the office of J. P. Morgan & Co., in New York, on or before April 16, 1910.

A cash payment of \$20 for each \$1,000 bond so deposited will be made to the holders making such deposits; and coupons due May 1, 1910, if presented will be cashed at the same time and place Bonds not so exchanged will be paid in full on or after May 1, 1910, upon delivery to the Old Colony Trust Company, Boston, Massachusetts. Dated Kansas City, Missouri, April 9, 1910.

Kansas City Railway & Light Company. By R. J. DUNHAM, Chairman of the Board.

Referring to the above notice, we shall be prepared until April 16, 1910, or until further notice, to receive the above mentioned outstanding bonds for exchange as above stated, and simultaneously with the deposit of such bends with us, to make the above mentioned cash payment at the rate of \$20 for each \$1,000 bend so deposited, and will issue our receipts exchangeable for the new bonds maturing May 1, 1918, when received. We shall also be prepared to purchase coupons due May 1, 1910, if presented in connection with each deposit of bonds.

J. P. Morgan & Co. 23 Wall Street, New York

Lee, Higginson & Co. 43 Exchange Place, New York The Rookery, Chicago

MISCELLANEOUS MARKETS. Coffee Higher Provisions Lower or

offee was more active at an advance The cables were better than expected offerings were light and shorts covered The valorization sale in Europe went of in a favorable manner, some 125,000 bags being disposed of at better prices than had

Spot coffee was quiet. Rio No. 7, 8% @ correspondents, but not one of them guessed right.

A man with experience in Washington official life said that the small army of tipsters and press agents in that city was always willing to get and sell information regarding the Supreme Court. The tipster figured that he had an even change of Highest, Lorent Courts. 8'.c. Futures advanced to points on most

PROVISIONS Lard was dull April futures closed at 13.63 w 13.75 c. May 13.68 w
13.75 c. July, 13.20 w 13.30 c. September, 13.64 w
13.08 c. Frime Western, \$14 refined Conthent, \$14.25 South American, \$15 Pork
easier mess, \$25.75 w \$26. Beef quiet family,
\$10 \$10.50 Butter treamery, extras, 32 c.
theese State, 1. c. full make, famey, 17 c.
Exgs Western firsts, 21 ys 22 c. Chicaro,
April 12 "Liquidation continued in provisions on a rather liberal scale and prices
rule 1 lower in consequence. Shorts were y on these improvements at the very saturary result of the order may be a gain the leading buyers though packers by the very saturary result of the order may be a gain the leading buyers though packers were issued and outstanding.

The closing was firm at some reaction from the continuation of the presence of May delivery that has and shippers were buyers of May delivery penditures for construction, equiption at times been lucrarite.

The closing was firm at some reaction from inside prices. Cash trade quiet in traders who are temperamentally brices were as follows.

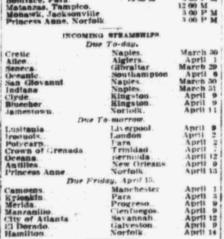
| Lacd | Open | High | Lot | Glass | Color | C Scoal. Haw was quiet Centringal, as test, 4.36. Muscovados, su test, 3.86. Refined was quiet Cranulated, 5.10c NAVAL STORES Spirits of Derpettine, 62. Common to good strained fosin.

Arrived Tuesday, April 13 arrived Tursoat, April 12
Berlin, Naples, April 12
Berlin, Naples, April 12
Kaiser Wilhelm der Grosse, Bremen, April 2
Caronia, Liversoot, April 3,
Oscar II, Copenhagen, April 3,
Sarnia, Inagua, April 3,
Pottersiam tanki, Amsterdam, March 31,
Saramacca, Trinidad, April 4,
Havana, Havana, April 4,
Havana, Havana, April 6
Livingstone, Bluefields, April 6
Livingstone, Bluefields, April 6
Mohawk, Jacksonville, April 9
City of Macon, Savannah, April 9
Jefferson, Norfolk, April 11,
Ocmulgee, Brunswick, April 9

Sa Kaiser Wilhelm II., at Bremen from ork.
20 Hamburg, at Genoa from New York.
20 Kroonland, at Antwerp from New York.
21 Kroonland, at Antwerp from New York.

SATURD PROM POREIGN PORTS. s Kronpringessin Cecilie, for New OTTGOING STEAMSHIPS

	Mails Close	Yes.
Mauretania, Liverpool	5 30 A. M	9 00 A
Bermudian, Bermuda.	4 00 A M	10 00 A
Barnton, Turks Island	10 00 A M	1 00 P
Livingstone, Nicaragua	9 00 A M	12 00 M
Ocotava Bermuda	4 1 1 1 1	10 00 A
Comus, New Orleans		10 00 A
Huron, Jacksonville		1 00 P
Lampasas. Tampe.		12 00 M
Rio Grande, Galveston		12 00 M
Sail To	marrow	
La Provence, Havre	M.	10 00 A
Morro Castle, Harana	9 00 A M	12 00 M
Santa Marta, Jamaica	10 00 A M	12 00 M
Sao Paulo, Harbarios	12 00 M	2 00 L
Hellig Olav, Copenhagen	1	2 00 P
Pannonia, Naptes.		12 00 M
Calabria, Palermo		1. Colorador Com
City of Macon, Navanna		3 00 P
Jamestown, Nortoll:	5.	3 00 F
Sail Frida	y. April 15.	
Prinz Eitel Friedrich, Mc	on-	
tego Bay	11.00 A M	1 00 P
montrace, rara.	12 00 M	3 00 P
Matanzas, Tampico.		12 00 M
Monayrk, Jacksonville		3 00 P
Princess Anne, Norfolk		3 00 P
INCOMING S	TRAMBULPA	
	o-day.	
Cretic	Naples.	March



TO THE HOLDERS OF

Republic Iron & Steel Co.

First Mortgage Five Per Cent. Bonds

The Republic Iron & Steel Company has authorized an issue of \$25,000,000 10-30 Year Five Per Cent. Sinking Fund Mortgage Gold Bonds, whereof \$15,000,000 bonds are reserved for future issue subject to the restrictions set forth in the Mortgage, and bonds up to \$10,000,000 are now to be issued for the purpose of taking up its First Mortgage Bonds, which this Company has agreed to call for payment on October 1, 1914, and for other corporate purposes. On or before October
1, 1914, the new Mortgage will therefore become a First Mortgage on all of the property of the Company.

The earnings of the Company for the past four and one-half years

have averaged nearly six times the amount of the annual interest on the \$10,000,000 bonds; at no time within these years have they amounted to less than four times the amount of said interest. The total value of our mineral reserves, fixed assets and quick assets is estinated at over \$78,000,000, or nearly eight times the amount of our present bond issue.

The bonds carry a minimum Sinking Fund, payable in cash or bonds at par, of 21 per cent. per annum on \$10,000,000 bonds and on all further bonds issued; to be increased whenever annual extraction of To the Holders of Preferred Stock of The

minerals exceeds amount specified in mortgage.

The Republic Iron & Steel Company hereby offers until April 25, 1910, to the holders of its First Mortgage Bonds to purchase their bonds at 105 and accrued interest in cash, and has also arranged with Messrs. Hallgarten & Co. and J. &. W. Seligman & Co. that such bondholders as may desire to do so shall have the privilege of taking in exchange the new bonds par for par and cash for the premium.

Over two-thirds of the old first mortgage bonds outstanding at the date of the new mortgage have already been retired, or agreed to be retired, in accordance with its provisions.

REPUBLIC IRON & STEEL COMPANY.

By JNO. A. TOPPING, Chairman

No. 1 William Street, New York.

New York, April 7th, 1910.

Kenna was elected a director of the Chirago, Rock Island and Pacific Railway,
to succeed R. R. Cable. Mr. Farquhar is
the American representative of English
capital. Dr. Pearson representative of English
capital. Dr. Pearson representative of English
capital. Dr. Pearson representative in the common was bounding up broyant's
that an English interests, particularly
the former. There have been reports
that an English syndhouse was making
heavy purchases of Rock Island preferred
in the open market recently and had been
reports in the open market recently and had been
reports of the common as the
closing trice of the closing the
closing sequent coupons), together with \$50 in cash in respect of each \$1,000 payment for the certificate surrendered

Copies of a letter of the Chairman of the Company, giving full BY ORDER OF THE BOARD OF DIRECTORS

HALLGARTEN & CO., No. 5 Nassau Street New York

THE COTTON MARKET. Irregular, Closing Higher, Especially on May Bull Support Spot Interests thuy Shorts Cover Showers in Texas

Spots Quiet. it was an irregular market, closing higher on bull support, buying by spot interests and covering of shorts. Leading bulls were buying old crop months. Early prices were slightly higher, after which there was reaction, followed by another upturn. hales in spite of the threatened increase from the South and Europe, and it is said and July. They also call attention to the fact that trade in Europe and Asia is waking up, and they think it is only a question of time when America will do likewise.

Buyers reported were Messrs. Springs, Hayne. Hubbard. Gifford. Gwathmey. Brown, McGhee. G. Schiffer, Shearson. asilers, Messrs. Hayden, Weld. Carpenter, Wilson, Hutton, Hudson F. F. Hutton & Co. said: "Conditions are growing worse in the Eastern belt on account of dry weather and unless soon relieved by heavy and general raims will become a price making factor." Edward Moyse & Co. said: "Some people are inclined to think that the bears are temporarily helping to lift May in order to attract cotton here for delivery.

Futures closed steady and 3 to 15 points higher. At one time prices were up 5 to 22 points, the latter on May: at another time they were 1 to 8 lower. Estimated sales. 23 0,000 bales. Prices as follows:

Open. High. Low. Clos. Prec. May. 16 55 14 55 14 55 14 55 14 55 14 55 12 55 15 25 12 55 15 25 12 55 12 37 12 37 12 37 12 35 12 35 32 12 35 New Orleans futures were as follows: hat 6,000 bales will be shipped from New York to Europe this week, as against 7,553 bales received on Monday from Liverpool. Liverpool reported that there is no likeli-hood of a stoppage of spindles in Lanashire by reason of the wage question. in Liverpool. Augsburg, Bavaria, reported the demand better, with the goods market strong. Liverpool was buying new crop-months here, supposedly against sales of old crop in the English market. There was strong. Liverpool was buying new crop months here, supposedly against sales of old crop in the English market. There was more or less covering from time to time, also a fair amount of commission house buying. Bulls who include powerful and experienced men in the cotton and grain trades seem not at all lacking in confidence that they hold the winning end of the deal, notwithstanding the fact that they are opposed by other wealthy and resourceful men. Bulls figure the situation in this way: Visible supply on September I. 1909, L470,000 bales. Present crop, say 10,500,000 bales, total supply for the season, 11,970,000. Mill takings to April 8, 1910, 7,995,000 bales, making an average for thirty-one weeks of 258,000 bales per week, leaving a supply to last till September I. 1910, of 3,975,000, or 189,000 per week for the remaining twenty-one weeks. This would mean, as they figure it, nothing less than an exhaustion of supplies in the great cotton centres of England and the Continent. Some keen and experienced men in the cotton commission business who have heretofore been dubious about the success of the May deal now incline to the view that there is a very large short interest in the old crop months, that is in July as well as May, and were yesterday buying July on this idea.

Yet Liverpool was lower and less active, the spot and call business being 8,000 bales. The Bombay semi-weekly receipts were 40,000 bales, ngninst 27,000 during the same time last year. At alexandria, Egypt, prices gave way 25 points. Dallas despatches stated that the northeastern Texas outlook for the crop is exceptionally good for this time of the year. There is talk, too, to the effect that the bouisians acreage will be much larger than that of last year. Atlanta, Ga., telegrams stated that the weather there indicated rain. The spot markets continued quiet. Local traders bammered to some extent and there was liquidation by local Wall Street and Western interests. Some doubt the success of the May deal, as trade interests opposing those usua May 14 72 14 30 14 35 14 31 32 14 43 3eptember 13 01 12 30 12 30 12 30 13 2 30 10 0ctober 12 54 12 54 12 46 12 51 32 12 46 10 0ctober 12 54 12 54 12 46 12 51 32 12 46 10 0ctober 12 37 12 37 12 30 12 35 38 12 32 New Orleans futures were as follows:

Open High Low Clos Pres.

**May 14 20 14 45 14 29 16 45 14 38 14 39 14 45 14

FINANCIAL NOTES.

Adolph Boissevaic & Co. of Amsterdam are inviting subscriptions in that city for New York city 4% per cent. bonds.

More than (wo-thirds of the old first mortgage bonds of the Republic Iron and Steel Con.cany outstanding at the date of the new mortgage have already been retired or agreed to be retired. Hallgarten & Co. and J. & W. Seligman & Co. will be prepared until April 28, 1910, to receive the old bonds bearing the October and subsequent coupons and to give in exchange the new bonds bearing October (and subsequent coupons, together with \$50 in cash on each \$8,000 bond delivered.

Executor

The Farmers' Loan and Trust Company,

Nos 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

Chartered 1822

PARIS, 41 Boulevard Esusemann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

Franklin Trust Company

166 MONTAGUS STREET, BROOKLYN 140 BROADWAY, NEW YORK Acts in every fiduciary capacity. Allows interest on Demand and Time Deposits

UNITED STATES

Broadway & 73d St. 55 Cedar St. 125th St. & 8th Ave.

Issues Foreign and Domestic Letters of Credit Transacts a general Banking and Trust Company business

Capital and Surplus . . \$6,000,000

TRUST COMPANY OF AMERICA

37-43 Wall Street, New York,

COLONIAL BRANCH.

LONDON OFFICE.

Capital and Surplus, \$8,000,000.

Invites accounts of individuals, firms and corporations. Pays interest on daily balances. Executes trusts of every description.

The Hocking Valley Railway Co. Retirement of Proferred Stock.

222 Broadway, New

Hocking Valley Railway Company: Notice is hereby given that in the exercise the power reserved by The Hocking Valley Rallway Company, and specifically stated in its Articies of Incorporation and Regulations, and also declared in every outstanding stock certificate the Company has duly determined to retire the Preferred stock, and the same will be duty retired in whole at par upon the 30TH DAY OF

ferred stock is notified to present and to surrender his certificate for such Preferred stock at the office of J. P. MORGAN & COMPANY, No. 23 Wall Street, New York City, on or after the 30TH ? DAY OF APRIL, 1910, and upon such surrender such holder will receive payment in cash of the par amount thereof, together with a proportionate amount of the annual 4 per cent. dividend thereon from the date when the last dividend accrued. viz., December 31st, 1909 to April 30th, 1910.

No holder of any certificate for Preferred stock shall or will have any right after APRIL 30TH 1910. as a stockholder of the Company, nor any claim against the Company, except to receive

WM. N. COTT. Secretary.

23 Wall Street, New York, April 7th, 1910. Referring to the above notice, on and after April 30th, 1910, or until further notice, we shall be prepared to pay, upon surrender to us of certificates of Hocking Valley preferred stock, properly J. & W. SELIGMAN & CO., indorsed, an amount equal to par together with the proportionate amount of the annual 4% divi-dend thereon from the date when the last divi-dend accrued, namely December 31st. 1909, to

April 30th, 1910.
Until further notice we shall be prepared also at any time prior to April 30th, 1910, to receive Hocking Valley preferred stock and pay for the ame at per and accrued dividend from December

BULUTM. WINSABE AND NORTHERN
RAILWAY COMPANY.
General Mortgage 5% Gold Bonds,
Buted January 1st. 1996s.
THE NEW YORK TRINT COMPANY gives
notice that in accordance with Article III. of a
certain indenture made by the above Railway
Company, dated January 1st. 1998, it will receive
scaled proposals to sell to it the above described
honds at a rate not to exceed 100 per cent. and
accrued interest, the total offer not to consume
more than the amount of Two hun-red and nine
thousand, thirty-nine and 94-100 uollars (220).
(80) 50). The scaled proposals will be opened at
the office of The New York, at twelve o'clock
noon on the 15th of April, 1910.
THE NEW YORK TRUST COMPANY,
New York, April 7th, 1910. Valley preferred stock may upon presentation of such certificates, properly Indorsed, receive the cash payment as above indicated in the same manner as holders of certificates for preferred

BUFFALO, ROCMESTER & PITTSHURGH RAHLWAY COMPANY

BAHLWAY COMPANY

656'S SERIES B EQUIPMENT GOLD BONDS.

Sealed offers will be received up to 3 P. M. on Monday, May 2, 1910, by the undersigned at its office. No. 28 Nasanu Street. New York City, for the sale to it as trustee, at a price not exceeding par and accrued interest, of sufficient of the above described bonds to exhaust the sum of Fifty Thousand Tollars (250,080). Offers should be indorsed "Offers of Buffalo, Rochester & Pittsburgh Railway Company Series B Equipment Bonds for Sinking Fund.

GUARANTY TRUST COMPANY OF NEW YORK.

By A. J. HEMPHILL, President.

DIVIDENDS AND INTEREST TWIN CITY RAPID TRANSIT COMPANY.

THE H. B. CLAFLEN COMPANY
Corner Church & Worth Streets,
New York, April 12 1910.
A regular quarterly dividend of one and onequarter per cent (1\fo_{0}^{\infty}) on the First Preferred
stock and one and one-half per cent (1\fo_{0}^{\infty}) on
the Second Preferred stock will be paid May 2nd,
1910, to holders of the Preferred stocks of this
company of record at the close of business Friday,
April 22nd, 1916.

D. N. FORCE, Treasurer. D. N. PORCE, Treasurer.

NORPOLK & WESTERN RAILWAY CO.
The Board of Directors has declared upon the Adjustment Preferred Stock a quarterly dividend of \$1.00 per share, payable at the office of the Company, Areade Building, Philadelphia Pa., on and after May 18, 1990, to the Adjustment Preferred Stockholders of record at the close of business April 30, 1990.

OFFICE OF THE UNITED GAS IMPROVE-MENT COMPANY, N. W. Corner Broad and Arch Ms. Philadelphia, March 9, 1910. The Directors have this day declared a quar-terly dividend of two per cent. (31.00 per share), payable April 13, 1910, to stockholders of record at the cose of business March 31, 1910. Checks will be mailed. LEW. :: LILLIE. Treasurer.

BREADWAY TREST COMPANY.

Broadway and Fighth Street.

New York, April 12th, 1910.

The Board of Directors of this company has this day declared a quarterly dividend of one and one-half per cent. payable May 1st, 1910.

Transfer books will close at 3 P. M., April 20th, 1910, and reopen at 10 A. M., May 1st, 1910.

JOHN W. H. BERGEN, Secretary.

DIVIDENDS AND INTEREST.

UNITED FRUIT COMPANY

DIVIDEND NO. 43. A quarterly dividend of two per cent on the A quarterly dividend of two per cent. on capital stock of this Company has been declared payable April 15, 1910, at the office of the clared payable April 15, 1910, at the office of the clared payable April 15, 1910, at the clare of hundress of hundress. stockholders of record at the close of bust

UNITED DRY 4-000% COMPANIES.
UNITED DRY 4-000% COMPANIES.
Hoboken, N. J. April 12, 1910. CHARLES A. HUBBARD, Treasurer, 3

ELECTIONS AND MEETINGS.

TO THE STOCKHOLDERS OF DELAWAREAND HUDSON COMPANY THE DELAWARE AND BUIDSON COMPANY Notice is hereby given that the ANNUAL MEET ING of the Stockholders of TME UITLAWARE AND HUDSON COMPANY will be held at the place of the Company. No. 72 Nassaut Street, in the Borough of Manhattan, City of New York, on TUESDAY MAY ID, 1910, at twelve o'clock moon, for the election of the Managers of the corporation for the ensuing year: for the purpose of agic ing upon the question of amending the Sinking Fund Ordinance alopted by the Stockholders on May 9, 1809, so as to permit the application of fig. Sinking Fund thereby established to defraying the cost of the Company's Increaser reserves of coal, or to the acquisition of other property needed in the Company's business or to other capital purposes, until the further action of the Stockholders in that behalf and for such other business as may property come before the meeting.

The polis will orem at twelve o clock boon and remain onem for at least one bout. The transfer books of the Company will be closed from one o clock P. M. on Saturday April 20 1810, until the morning of Wednesday. Man

By order of the Board of Managers. F. M. OLYPHANT. Secretary New York. April 9, 1910.

OFFICE OF
THE NEW YORK, CHICAGO AND
ST. LOUIS RAILBOAD COMPAN.
NOTICE IS HEREBY GIVEN that the Anoust
Meeting of the Stockholders of this Company,
for the election of Directors and for the transaction of such other business as may be brought
before the meeting, will be held at the principal
office of the company, in Cleveland, Ohio, on the
FIRST WEDNESDAY (being the 4th day) of
MAY, 1910, at 9 o'clock A. M. The poll will conlinue open for one hour thereafter.

By order of the Board of Directors.

DWIGHT W. PARIFEE. Secretary

SEALED SIDS will be received by the Board of Water Supply in Room 310, 230 Broadway, New York, until 11 A. M. on Friday, April 15, 1810, for Contract 74, for the construction of a field office contract 74, for the construction of a field office contract 74, for the construction of a field office contract 74, for the construction of a field office contract 74, for the construction of a field office contract 74, for the White Plains givision of the Assistance of the White Plains givision of the New York Contract of Hudson River Railroad, in the town of Osean burg, Westchester county, New York, At the above place and time the bids will be publicly opened and read. Pamphlets containing information for bidders and contract drawings can be obtained at Room 205 at the above address by depositing the sum of ten dollars (510) for each pamphlet. For further particulars see Information for Bidders, A. SHAW, CHARLES A. SHAW, Commissioners of the Board of Water Supply.

SEALED BIDS will be received by the Board of Water Supply, in Room 910, 200 Brondway, New York, until 11 A. M., on April 25, 1919, for Contract Sc. for formishing and delivering on a designated dock at Stapleton, States Island, approximately also not all fireb, reaction flexible joint water pipes, to be used in the construction of the Narrows sphon. a portion of the Catasiff acuedes in New York harbor.

At the above place and time the bids will be duct in New York harbor.

At the above place and time the bids will be publicly o send a read. Pamphie's containing information for bid lets and contract drawing can be obtained at Room let at the above address by depositing the soul of the Louis Silly foreast pampaiet. For further particulars see Juferma.

JOHN A. BENNEL, President CHARLES N. CHADWRY. CHARLES A. SHAW. Commissioners of the Board of Water Supply.

SEALED BIDS will be received by the Board of Water Supply in Itoom 910. 29 Broadway. New York, until 11 A. M on Tuesday. April 3, 1910, for Contract I, for furnishing and delivering four 100 horse-power and one 100 horse-power botters. bollers.
At the above place and time the bids with he publicly opened and read. Pamphlets containing information for bidders can be obtained at the above address by depositing the sum of two dollars (5) for each pamphlet. For further particulars, see information for Bidders.

JOHN A BENNEL President CHARLES N. CHARWICK, CHARLES A. SHAW; Commissioners of the Board of Water Supply

BANK of Hartford, located at 18. State of Connecticut is closing note holders and other creditors of tion are therefore hereby toolfied